



Preliminary Expression of Interest for crude filing in ISPRL Padur Strategic Storage facility

Indian Strategic Petroleum Reserves Limited (ISPRL), under the administrative jurisdiction of Ministry of Petroleum and Natural Gas, Government of India, has constructed underground crude oil storages at Padur in the State of Karnataka in India. The facility is expected to be ready for crude filling in the first quarter of 2017.

ISPRL, on behalf of Government of India, invites Preliminary Expression of interest from reputed, Companies/Traders/Financial Institutions/ Multi National Companies either individually or as a consortium, interested in storing crude oil in any one or more compartments of the storage facility at Padur.

Four compartments provide a total storage capacity of 19.4 Million Barrels (MMbbl). The individual capacities of the compartments are given below:

Compartment 1	4.64 MMbbl	Compartment 2	4.95 MMbbl
Compartment 3	4.90 MMbbl	Compartment 4	4.91MMbbl

The Padur facility is connected to the 15 MMT per annum Oil Refinery of Mangalore Refineries and Petrochemicals Limited (MRPL). The refinery is proposed to be expanded to 21 MMT per annum. The ISPRL storage is connected to MRPL and its single point Mooring (SPM) through a 42" diameter and 48" diameter pipeline combination. Limited dispatches to other Indian refineries subject to availability of MRPL SPM, can also be undertaken from the facility. Provisions for exemption from income tax on domestic sale and VAT in the state of Karnataka have already been obtained.

Bidders interested in utilizing the storage space may submit the preliminary expression of interest including the following details by the due date.

- a) Quantum of storage and number of compartments preferred
- b) Percentage of storage proposed as strategic volume by the bidder
- c) Duration of storage
- d) Replenishment period of quantity utilized.
- e) Revenue model proposed and duration

This is a preliminary EOI, thereafter detailed EOI will be floated.

The Last date of receipt of preliminary expression of interest is 1200 hrs on December 30, 2016 in sealed cover in the name of Sh Rajan Pillai, CEO & MD, ISPRL, OIIB Bhawan, Plot No 2, Sector 73, NOIDA – 201301.