

**Appointment of Chief Executive Officer (CEO),**  
**Indian Strategic Petroleum Reserves Limited (ISPRL)**

The construction of the Strategic Crude Oil Storage facilities is being managed by Indian Strategic Petroleum Reserves Limited (ISPRL), a Special Purpose Vehicle, which is a wholly owned subsidiary of Oil Industry Development Board (OIDB) under the Ministry of Petroleum & Natural Gas.

**1) JOB DESCRIPTION & RESPONSIBILITIES**

CEO is a member on the Board of Directors of ISPRL. CEO is accountable to its Board of Directors and Government and is responsible for the efficient functioning of the Company for achieving its objectives and performance parameters. The indicative scope of work is as under:

- He shall be responsible for the day to day management of the Company
- Ensuring safe and effective operations of the crude oil storage installations
- Ensuring statutory compliances including compliance with Memorandum of Association and Article of Association
- Carrying out all functions assigned to him by the Board from time to time and conducting the Company's business in accordance with the directions of the Government for the Strategic Petroleum Reserves (SPR)
- Maintain liaison with all relevant agencies.

**2) PAY SCALE OF THE POST**

The post of CEO, ISPRL will be of the level of Executive Director (ED) of Schedule 'A' PSU in the scale of pay of Rs. 62,000-80,000 + allowances & benefits as admissible.

**3) ELIGIBILITY & QUALIFICATIONS / EXPERIENCE**

(i) **Age:**  
Age of eligible candidate shall be maximum 58 years as on date of vacancy.

(ii) **Qualification and Experience:**

• **Qualification**

**Essential:** The applicant should be a Engineering Graduate with first class in from a recognized University/ Institution.

**Desirable:** Persons having higher qualification in Engineering or MBA will be preferred.

• **Experience :**

Applicant should have minimum experience of 16 years in refineries/ petrochemicals/ pipe lines underground storage installation/ gas processing/ offshore & onshore exploration, having adequate exposure in the implementation of large oil & gas installation.

**Or**

A minimum experience of 16 years in Government in field (s) of management, planning, execution and monitoring of operations or implementation of large projects and having exposure in oil & gas sector.

**(iii) PAY SCALE:**

(a) **Officers of PSUs** Candidate should on the date of vacancy be working at the rank one level below ED Grade/ pay scale i.e. in the scale of pay of Rs. 51,300-73,000 of Schedule 'A' PSU.

**(b) Officers of Central Government / All India Services**

Candidate may apply on deputation basis and on contract after superannuation to complete the tenure of five years. Candidate should on the date of advertisement, be in the following or a higher pay scale / rank:

Officers of Central Government / All India Services holding a post not below the rank of Director or equivalent in the scale of pay of Rs. 37,400-67,000+ Grade pay Rs. 87,00- PB 4 or equivalent

**(c) For Private Sector**

Candidate should possess at least 16 years of post-qualification experience in any organization of repute and must fulfill each of the following criteria -

- (i) Executives working in companies where the annual turn over is in excess of Rs.50 crores,
- (ii) Executives working at Board level position or non-Board level position reporting directly to the Board i.e. one level below Board,
- (iii) Executives working in private companies listed on Stock exchange.

**4) DURATION OF APPOINTMENT:**

The appointment shall be for a period of 5 years from the date of his assumption of charge of the post. The candidate will be allowed to continue upto the age of 63 years to complete the term of 5 years as an incentive to attract suitable candidates. However, the services after superannuation from his/her parent organization, subject to satisfactory performance, shall be on contract basis. During contractual appointment, he/she shall be entitled to the emoluments, allowances and perquisites as were admissible to him/her immediately prior to superannuation; and terms of appointment shall stand modified accordingly.

**5) POWER TO RELEX:**

The ISPRL Board, if considers it is necessary or expedient to do so may, for reasons to be recorded in writing, relax any of the above provisions.

**6) SHORTLISTING OF CANDIDATES**

Search Cum Selection Committee (SSC) reserves the right to shortlist candidates for interview and shall deliberate and decide its own criteria for short listing of candidates.

**7) TERMINATION OF CONTRACUAL APPOINTMENT:**

The contractual appointment will be subject to termination by three month notice in writing or 3 months pay in lieu of notice on either side.