



INDIAN STRATEGIC PETROLEUM RESERVES LIMITED

Tender No.: ISPRL/HO/RFP-PADUR-II/2024/12

Name of the Work: Request for Proposal for 2.5 MMT SPR including dedicated SPM and associated pipeline at Padur II, Karnataka, India on DBFOT basis under PPP mode

Response to Pre-Bid Queries-Tender No. ISPRL/HO/RFP-PADUR-II/2024/12 dated 19.12.2024 through Addendum-04					
Sl. No.	Document	Clause/ Section	Query	Response vide Addendum-02	Updated response vide Addendum-04
24	RFP	Invitation of Proposal Clause 1.2.4 Page 14 of 94	<p>A Bidder is required to deposit, along with its Bid, a bid security of Rs. 29,00,00,000 (the "Bid Security"), refundable no later than 180 days from the Bid Due Date, except in the case of the selected Bidder whose Bid Security shall be retained till it has provided a Performance Security under the Concession Agreement. The Bidders will have an option to provide Bid Security in the form of a demand draft or a bank guarantee acceptable to the Authority in the format provided at Appendix-IV or through online transfer in our designated bank account.</p> <p>Query: We request to consider the Insurance Bond in the place of Bank Guarantee, as the same be adopted by various PSUs and Dept. Please Confirm.</p>	The request is under review and shall be initiated vide an addendum	Tender conditions will prevail.

25	CA	<p>Article 9 PERFOR MANCE SECURI TY 9.1 Performa nce Security Page 42 of 221</p>	<p>9.1.1 The Concessionaire shall, for the performance of its obligations hereunder during the Construction Period, provide to the Authority within 30 (thirty) days from the Execution Date, an irrevocable and unconditional guarantee from a Bank for a sum equivalent to Rs. 133,00,00,000 (Rupees One Hundred and thirty-three crores) substantially in the format set forth in Schedule F (the "Performance Security"). The Concessionaire shall maintain and keep in force the Performance Security for the entire duration of the Performance Security Period in accordance with this Article 9. Until such time the Performance Security is provided by the Concessionaire pursuant hereto and the same comes into effect, the Bid Security shall remain in force and effect, and upon such provision of the Performance Security pursuant hereto, the Authority shall release the Bid Security to the Concessionaire.</p> <p>Query: We request to consider the Insurance Bond in the place of Bank Guarantee, as the same be adopted by various PSUs and Dept.</p> <p>Please Confirm.</p>	<p>The request is under review and shall be initiated vide an addendum</p>	<p>Tender conditions will prevail.</p>
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